GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Revenue Department – ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – Sri A.Rama Krishna, Assistant Secretary to Government (Retd.), Revenue Department – Refund of Savings fund together with interest accrued – Sanctioned – Orders – Issued.

REVENUE (OP.I) DEPARTMENT

G.O.RT.No. 511 Dated: 16-08-2021.

Read the following:-

1. G.O.Ms.No.293, Fin. & Plg. (FW.Accts.II) Dept. Dated:8.10.1984.
2. G.O.Ms.No.312, Fin. & Plg. (FW.Accts.II) Dept. Dated:6.11.1984.
3. G.O.Ms.No.367, Fin. & Plg. (FW.Admn.II) Department, Dated:15.11.1994.
4. G.O.Ms.No.131, Finance (ADMIN.III-D1, DSA) Department dated.27.09.2019.
5. G.O.Rt.No.2256, General Administration (SC.F)Dept., dt. 14.10.2019.
6. G.O.Ms.No.16, Revenue(OP.I)Department, dt.28.02.2020.
7. G.O.Ms.No.81, Finance (ADMIN.III-D1, DSA) Department, dated 07.09.2020.
8. From Sri A. Rama Krishna, Assistant Secretary to Government (Retd.), Revenue Department, Application dated:Nil.

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O R D E R:-

In pursuance of the orders issued in the G.O.s 2nd to 7th read above, sanction is hereby accorded for payment of Rs.79,440/- (Rupees Seventy Nine Thousand Four Hundred and Forty only) (Rs. 19,097/- towards Savings Part and Rs. 60,342/- towards interest on Savings Part) to Sri A.Rama Krishna, Assistant Secretary to Government (Retd.), Revenue Department towards contribution made under Group Insurance Scheme from 01/1989 to 05/2020 as per the Calculation mentioned in the Annexure to this order.

2. The details of the employee is as follows:-

Name of the employee and designation	Sri A.Rama Krishna, Assistant Secretary to Government (Retd.), Revenue Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 01/1989 to 12/1991 @ Rs.10/- per month
Change of higher group	w.e.f. 04/1996 to 10/2011 @ Rs.60/- per month w.e.f. 11/2011 to 05/2020 @ Rs.120/- per month
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs. 79,440/- (Rs. 19,097/- Savings Fund + Rs. 60,342/- towards interest on Savings Fund)
Head of Account for the payment of savings fund/insurance fund/interest separately	**For Savings Fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H. (01) – A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** **M.H. 8011 – Insurance and Pension Funds** **M.H. 107 - A.P.State Govt. Employees** **S.H. (01) - Group Insurance Scheme** **003 - Interest from Government**

3. Certified that the retired employee has not availed E.O.L. Necessary entries have been made in the Service Register of the employee.

4. The Revenue (OP.II) Department is requested to draw and credit the amount to Sri A.Rama Krishna, Assistant Secretary to Government (Retd.), Revenue department through ECS.

5. The retired employee is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri A.Rama Krishna, Assistant Secretary to Government (Retd.),
Revenue Department.
The Revenue (OP.II) Department

P.T.O.

Copy to:
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Principal Accountant General (A&E) Andhra Pradesh, Hyderabad.
The Director of Insurance, Andhra Pradesh, Ibrahimpatnam. Vijayawada
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada
SF/SC's

//FORWARDED:: BY ORDER//

SECTION OFFICER

Contd.. (Annexure)

ANNEXURE

Statement showing the calculation of Group Insurance Scheme (GIS) in respect of Sri A.Rama Krishna, Assistant Secretary to Government, Revenue Department, Retired from service on 31.05.2020 on attaining the age of superannuation whose contribution commenced from 01.01.1989 to 31.05.2020.

1.	From 01/1989 to 12/1991 @ Rs.10/- per month (Rs.6.875 per every unit of Rs.10/-)	6.875X1X377 months	Rs. 2591.875
2.	From: 04/1996 to 10/2011 @ Rs.60/- P.M. (Rs.10.50 per every unit of Rs.15/-)	10.50X4X187 months	Rs.7,854.00
3.	From 11/2011 to 05/2020 @ Rs.120/- P.M. (Rs.10.50 for every unit of Rs.15/-)	10.50X8X103 months	Rs. 8,652.00
		Total:	Rs.19,097.875

SAVINGS FUND PORTION WITH INTEREST AS PER THE TABLE PRESCRIBED IN G.O.Ms.No.81, FINANCE(ADMN.III-DI,DSA) DEPARTMENT, DATED:07.09.2020.

Employee retires in May, 2020 Service particulars	Calculation of Total benefits under G.I.S. Savings	No. Of Units	Amount
From 01/1989 to 12/1991 Rs.10/- per month (1 Unit)	One Unit from 01/1989 upto 05/2020 1x17035.33	1	Rs. 17,035.33
From 04/1996 to 10/2011 Rs.60/- per month (4 Units)	Four Units from 04/1996 up to 05/2020 4X 9275.86	4	Rs.37,103.44
From11/2011 to 05/2020 Rs.120/- per month (8Units)	Four extra Units from 11/2011 to 05/2020 4X 1550.89	4	Rs. 6,203.56
Total number of units and net GIS benefit to the employee			Rs.60,342.33/-

ABSTRACT

1. Principal : Rs. 19,097.875
2. Interest : Rs. 60,342.33

Total : **Rs. 79,440.205**

Dr.RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

//FORWARDED :; BY ORDER//

SECTION OFFICER